

Degrees Of Belief Subjective Probability And Engineering Judgment

Studies in Subjective Probability
Subjective Probability
Subjective Probability
Subjective Probability: the Only Kind Possible
Subjective Probability and Subjective Economics
Subjective Probability
Subjective Probability and Decision Under Uncertainty
The Role of Subjective Probability and Utility in Decision Making
Data Estimates and Subjective Probability: A Review
Objective and Subjective Probability
Remarks on the Epistemology of Subjective Probability
Origins of Subjective Probability
A Definition of Subjective Probability
Studies in subjective probability, ed
Do Decision Makers Have Subjective Probabilities?
Subjective Probability and Synchronicity
Risk and Gambling
On Some Misconceptions about Subjective Probability and Bayesian Inference
On Risk and Uncertainty, and Objective Versus Subjective Probability
Logic, Probability, and Presumptions in Legal Reasoning
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Norman T. Feather
Stanford University. Applied Mathematics and Statistics Laboratory
Michael J. Dorsett
Simin Sadat Chavoshi Jolfaee
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a concise survey of basic probability theory from a thoroughly subjective point of view

this overview of subjective probability ranges from discussion of the philosophy of axiom systems through studies in the psychological laboratory to the real world of business decision making

in the context of a non deterministic view of the world probability is a number which reflects the degree of confidence someone has that a given statement or event is true based on the information they have probability and probability calculus on the other hand are essential tools for those who wish to recognise uncertainty and manage it responsibly this presentation of subjective probability the only one possible will enable even those who are not experts to acquire the correct knowledge of an instrument which is essential and necessary for dealing with the world around us the text takes only one hour to read but it will help you to avoid many mistakes and enable you to understand the origin of those you might have made in the past the reader will also be able to appreciate many funny examples and paradoxes such as this one statistics tell us that 20 of motorway car accidents are caused by drivers with high blood alcohol levels it can then be derived that 80 of accidents are caused by sober drivers therefore we should supply alcohol to those who drive on motorways

sample text

this paper addresses subjective probabilities and estimates of uncertain events in the future the discussion is concerned with estimator s ability to provide estimates tversky and kahneman have found that three heuristics describe the factors which determine an individual s estimate the basic conclusion one can reach is that individual or group subjective estimates are still a measure of belief

my thesis addresses several issues of importance to probability education presented in four separate studies the first study attends to definitions and examples of probability offered through resources and produced by undergraduate students the findings suggest that the everyday notion of probability predates and dominates students conception of mathematical probability and point out the important role learner generated examples play in identifying the scope of learners understanding of probability the second study examines the distinction between mathematical and everyday aspects of zero probable and one probable extreme events as featured in a variety of resources and as exemplified by prospective secondary school teachers moreover different types of probability apparent from examples are identified and discussed the results suggest that the participants use a range of subjective theoretical and logical approaches to construct probability examples in everyday and mathematical contexts the results identified the need for a clear distinction between the notions of zero probable and impossible in probability instruction and call for pedagogical attention to this issue the third study provides an overview of some of the ways in which randomness is defined in mathematics the study examines and interprets undergraduate students examples definitions and ideas related to randomness by analyzing the participants written responses verbal communications and gestures the findings were strongly related to those of previous research the gesture analysis further identified some aspects of randomness that were less apparent in participants verbal responses the fourth study examines undergraduate students arguments concerning the probability of a fixed and unknown event the goal of the study was to identify ambiguity caused by the interaction between everyday and mathematical probability in participants responses the findings suggest that reflective tasks in which students are asked to examine and reflect on opposing probability arguments may help learners to reconcile some conflicting probability ideas overall my research provides enhanced understanding of how participants perceived probability related ideas as evident in their examples definitions and gestures based on the results of my research i present ideas and tasks for instructional implementation aimed at provoking discussion about different interpretations of probability and strengthening student understanding

personal or subjective concept of probability is considered probabilities and utilities are defined in terms of a person s preferences in so far as these preferences satisfy certain consistency assumpti ns the person s probabilities are defined in terms of chances by an extension of the von ne mann morgenstern theory princeton univ press 2nd ed chap 3 and appendix 1947 author

anscombe and aumann 1963 offer a definition of subjective probability in terms of comparisons with objective probabilities that definition which has provided the basis for much of the succeeding work on subjective probability presumes that the subjective probability of an event is independent of the prize consequences of that event a property we term prize independence we design experiments to test prize independence and find that a large fraction of our subjects violate it thus they do not have subjective probabilities these findings raise questions about the empirical relevance of much of the literature on subjective probability

in this paper we use the algebra to characterise decision makers representations of risk and uncertainty we show that risk can be represented by objective probabilities on one part of the algebra and that uncertainty can be represented by subjective probabilities on the other part decision makers are shown to maximise a generalised form of rank dependent expected utility their occasionally anomalous behaviour is discussed

at least since plato and aristotle thinkers have pondered the relationship between philosophical arguments and the sophistical arguments offered by the sophists who were the first professional lawyers judges wield substantial political power and the justifications they offer for their decisions are a vital means by which citizens can assess the legitimacy of how that power is exercised however to evaluate judicial justifications requires close attention to the method of reasoning behind decisions this new collection illuminates and explains the political and moral importance in justifying the exercise of judicial power

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